

MASTA Executive Board Meeting
Treasurers Report
December 31, 2014

Items for Discussion:

1. 2014 Tax Preparation: We have further reduced our tax preparation bill (from \$350 last year to \$250 this year) by changing accountants to Gail Diemer Accounting and Tax Services in Hudsonville, Michigan. Last year our accountant failed to file our taxes on time, but personally took care of the late fee we were charged.
2. Balance Sheet: The balance sheet for the first six months of the fiscal year has been printed for distribution. As the report indicates, MASTA has total assets of \$48,452.51, which is an increase of \$4,948.68 from the same period last year. This increase is from program surpluses.
3. Certificate of Deposit: In the fall we decided to reinvest our CD containing the Elizabeth Green Investment, the Kendall Investment, and the MASTA Investment. It will mature on 9/15/2016, at which point in time we need to decide how to use these investments. Presently it is earning .25%.
4. Programs: All of our programs ended with surpluses during the past year. The Chamber Festival ended with a surplus of \$254.90, Troy/Ferndale with \$363.02, and MASTA Camp with \$6,195.44. Okemos Suzuki took a year off.
5. Deposits: When making deposits, please be sure to include the program name on the deposit. This information is necessary to ensure that each account is properly credited.
6. National ASTA Reporting: reporting for the 2014 year end has been submitted.